

EXPOSURE DRAFT

2022-2023-2024

The Parliament of the
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

EXPOSURE DRAFT

Taxation (Multinational—Global and Domestic Minimum Tax) Imposition Bill 2024

No. , 2024

(Treasury)

**A Bill for an Act to impose a global and domestic
minimum tax**

EXPOSURE DRAFT

EXPOSURE DRAFT

Contents

1	Short title.....	1
2	Commencement.....	1
3	Imposition of tax	2

EXPOSURE DRAFT

1 **A Bill for an Act to impose a global and domestic**
2 **minimum tax**

3 The Parliament of Australia enacts:

4 **1 Short title**

5 This Act is the *Taxation (Multinational—Global and Domestic*
6 *Minimum Tax) Imposition Act 2024.*

7 **2 Commencement**

8 (1) Each provision of this Act specified in column 1 of the table
9 commences, or is taken to have commenced, in accordance with

No. , 2024 *Taxation (Multinational—Global and Domestic Minimum Tax)* 1
Imposition Bill 2024

EXPOSURE DRAFT

EXPOSURE DRAFT

Section 3

1 column 2 of the table. Any other statement in column 2 has effect
2 according to its terms.

3

Commencement information

Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this Act	The day this Act receives the Royal Assent.	

4

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

5

6

7

(2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

8

9

3 Imposition of tax

10

Tax payable in accordance with subsection 4(1), 7(1) or 10(1) of the *Taxation (Multinational—Global and Domestic Minimum Tax) Act 2024* is imposed.

11

12

13

14

2

Taxation (Multinational—Global and Domestic Minimum Tax)
Imposition Bill 2024

No. , 2024

EXPOSURE DRAFT